

FACSIMILE 7	TRANSMITTAL SHEET
TO: ASX	FROM: Ivan Arias
Shareholder Disclosures	DATE: 2/17/2017
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
From Overseas – +61 2 9347 0005 / +61 2 9778 0999	4
COCHLEAR LIMITED Attn: Piers Shervington Investor Relations	
FAX: +61 2 9428 6354	
RE: Cochlear Limited - Form 605	

On behalf of The Bank of New York Mellon Corporation, I am forwarding a Form 605, Notice of ceasing to be a substantial holder, regarding holdings in **Cochlear Limited.**

We have completed this filing for **Cochlear Limited**, as of 16 February 2017, for crossing below the 5% threshold.

Please let me know if you have any questions.

Regards,

Ivan Arias

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To _Company Name/Scheme	Cochiear Limited
ACN/ARSN	002618073
1. Details of substantial holder(1)	
Name ACN/AFSN (if applicable)	The Bank of New York Mellon Corporation (See Annexure A)
The holder despect to be a substantial holder on	16 February 2017
The previous notice was given to the company on The previous notice was dated	Sent on 24 January 2017 As of Date 23 January 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of , a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Please refer to the attached Cochlear Limited Annexure A.		See attached Transaction Details	See attached Transaction Details	See attached Transaction Details

3. Changes in association

The persons who have become associates (3) of, cassed to be associates of, or have dranged the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

	Name	Address
Ì	The Bank Of New York Meilon Corporation	225 Liberty Street, New York , N.Y. 10286 USA

Signature			 	
	print name	Ivan Arias	cepacity	Compliance Officer
<u> </u>	sign here	LIC	 date	17 February 2017

Annexure A

This is Annexure A of one page referred to in form 605 Notice of Ceasing to be a Substantial Holder

Interests in Cochlear Limited ("COH") held by members of Bank of New York Mellon Corporation

The list of Bank of New York Mellon Corporation entities and their holdings are as follows:

\$#\$ \\$\\$ \$	Swield Krime		J. Walland	North Company
СОН	Cochlear Limited	55,465 Common	0.0966%	The Bank of New York Mellon
СОН	Cochlear Limited	14,178 Common	0.0246%	BNY Mellon Service Kapitalanlage- Gesellschaft mbH
СОН	Cochlear Limited	128 Common (255 Unsponsored ADRs)	0.0002%	BNY Mellon, National Association
СОН	Cochlear Limited	433,451 Common	0.7547%	The Dreyfus Corporation
СОН	Cochlear Limited	85,612 Common	0.1490%	Mellon Capital Management Corporation
СОН	Cochlear Limited	2,210,316 Common	3.8489%	Walter Scott and Partners Limited
	Total:	2,799,150	4.87%	

The Bank of New York Mellon Corporation is comprised of a large number of operating and holding companies. The entities identified herein are subsidiaries of The Bank of New York Mellon Corporation [as ultimate parent] that have shareholdings in the issuer. All group companies have a relevant interest by virtue of the fact that they are related group companies, however, other than those listed herein, they have no actual shareholding in the issuer, nor do they participate in investment or voting decisions.

print name	Ivan Arias	capacity Compliance Officer	
sign here	Mili	date 17 February 2017	

COCHLEAR LTD Annexure for Transaction Details AU000000COH5

Date of Change	Hölder of relevant interest	Transaction	Consideration (Cash)	Class and number of securities affected (Common Stock)	Person's Votes affected
1/24/2017	The Dreyfus Corporation	Buy	128.19	4,894	4,894
1/24/2017	Walter Scott & Partners Limited	Buy	128.19	23,106	23,106
2/16/2017	Walter Scott & Partners Limited	Transfer Out	N/A	100,900	100,900
1/27/2017	BNY Mellon Service Kapitalanlage-Gesellschaft mbH	\$ale_	126.83	294	294
1/24/2017	Mellon Capital Management Corporation	Transfer in	N/A	29	29
1/31/2017	Mellon Capital Management Corporation	Sale	125.17	61	61
1/31/2017	Mellon Capital Management Corporation	Transfer Out	N/A	210	210
2/2/2017	Mellon Capital Management Corporation	Transfer Out	N/A	60	60
2/2/2017	Mellon Capital Management Corporation	Transfer In	N/A	31	31
2/7/2017	Mellon Capital Management Corporation	Transfer in	N/A	60	60
2/9/2017	Mellon Capital Management Corporation	Transfer Out	N/A	480	480
2/9/2017	Mellon Capital Management Corporation	Transfer In	N/A	29	29
2/10/2017	Mellon Capital Management Corporation	Transfer Out	N/A	210	210
2/15/2017	Mellon Capital Management Corporation	Buy	129.2	213	213