ASX ANNOUNCEMENT

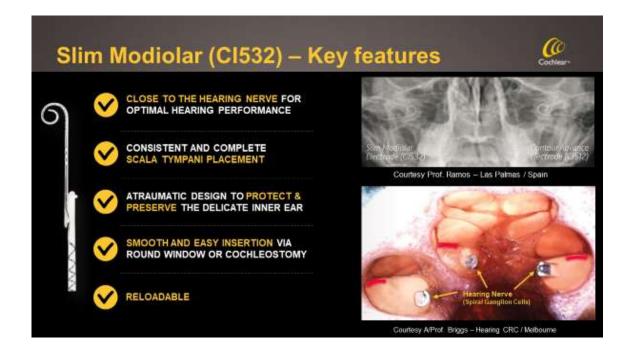
22 OCTOBER 2019

COCHLEAR 2019 ANNUAL GENERAL MEETING PRESENTATION - CORRECTIONS

Cochlear Limited (ASX: COH) presented a '2019 AGM Presentations to Shareholders' (**Presentation**) at its 2019 Annual General Meeting (**AGM**) today. A copy of the Presentation was disclosed to the market prior to the AGM.

Cochlear wishes to provide a corrected version of slide 21, on page 11 of the Presentation, with a black background so that the text presented in white font is legible.

Set out below is the corrected version of slide 21 of the Presentation:

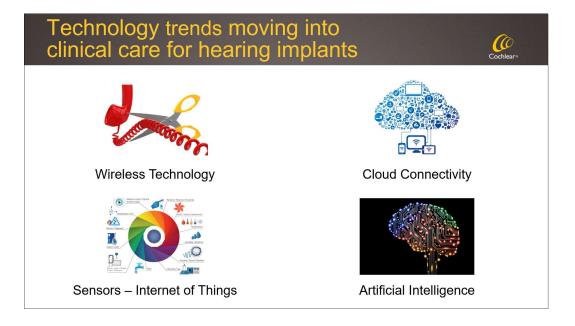


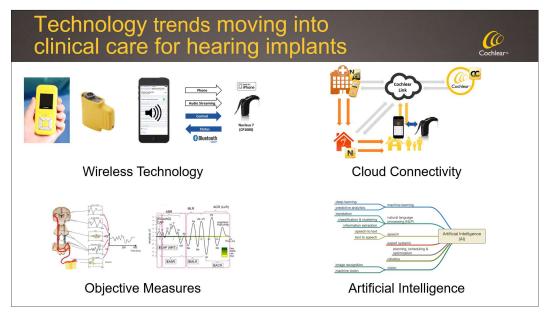
Cochlear also wishes to make a correction in relation to slide 24 on page 12 of the Presentation. As this slide contained active features, the content has become superimposed when displayed in the Presentation slides and unintelligible.

Set out below is the content of slide 24 of the Presentation slides in legible format:



Hear now. And always





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