



Baillie Gifford & Co
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www.bailliegifford.com

Confidentiality Notice

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Facsimile Transmittal Cover Sheet

To Company Announcements Office
Company Australian Securities Exchange
Fax No +61 2 9778 0999
+61 2 9347 0005 (Alt fax)

From Erin Wright
Date 21 December 2017
Time
Total No. of pages (including this sheet) 39

If any pages are not clearly received, please call Baillie Gifford on +44 (0)131 275 3136 immediately.

Please find faxed a Form 604 in respect of Baillie Gifford's interest in Cochlear Limited. If you require any further information please do not hesitate to contact me.

Kind regards

A handwritten signature in black ink, appearing to read "E. Wright".

Erin Wright
Compliance Department
Baillie Gifford & Co

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Cochlear Limited

ACN/ARSN ACN 002 618 073

1. Details of substantial holder (1)

Name Baillie Gifford & Co and its Affiliated Companies (See Annexure 1)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 20/12/2017

The previous notice was given to the company on 28/04/2017

The previous notice was dated 28/04/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	5,423,215	9.44%	4,852,925	8.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure 2				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure 3				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

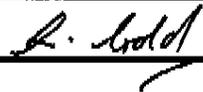
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Baillie Gifford & Co	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Overseas Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Life Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford & Co Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Savings Management Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford International LLC	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Mitsubishi UFJ Baillie Gifford Asset Management Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Funds Services LLC	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Asia (Hong Kong) Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN

Signature

print name Lindsay Gold Capacity: Head of Compliance

sign here  date 21 December 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustees of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1

Cochlear Limited – ACN 002 618 073

Details of substantial holder

Baillie Gifford & Co is the parent undertaking of an investment management group based in Edinburgh, Scotland. Baillie Gifford & Co is a partnership founded under Scottish Law and is registered with the Financial Conduct Authority in the UK. Baillie Gifford Overseas Limited is a wholly-owned subsidiary of Baillie Gifford & Co.

We act as discretionary fund managers on behalf of, mainly, institutional clients under the umbrella of Baillie Gifford Overseas Limited for our clients based outside the UK and Baillie Gifford & Co for our clients in the UK.

More details can be found at our website www.bailliegifford.com.

The following companies are Affiliated Companies of Baillie Gifford & Co

Subsidiary	Control
Baillie Gifford Overseas Ltd	100%
Baillie Gifford Life Limited	100%
Baillie Gifford & Co Limited	100%
Baillie Gifford Savings Management Limited	100%
Baillie Gifford International LLC	100%
Mitsubishi UFJ Baillie Gifford Asset Management Limited	49%
Baillie Gifford Asia (Hong Kong) Limited	100%
Baillie Gifford Funds Services LLC	100%

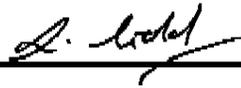
This is annexure 1 of 1 page referred to in Form 604 – Notice of change of interests of substantial holder

Signature

print name Lindsay Gold

capacity Head of Compliance

sign here



date 21 December 2017

Annexure 2

Cochlear Limited – ACN 002 618 073

Details of changes in relevant interest

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
28/04/2017	Baillie Gifford Overseas Limited	Sale	-18,434	-228	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-173,024	-2,140	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-120,793	-1,494	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-10,592	-131	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-35,252	-436	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-50,290	-622	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-19,000	-235	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-14,796	-183	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-118,610	-1,467	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-2,992	-37	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-24,013	-297	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-20,941	-259	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-329,392	-4,074	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-31,856	-394	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-38,324	-474	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-23,366	-289	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-122,410	-1,514	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-16,898	-209	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-61,043	-755	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-134,376	-1,662	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-35,575	-440	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-31,775	-393	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-24,983	-309	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-609,060	-7,533	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
28/04/2017	Baillie Gifford Overseas Limited	Sale	-67,269	-832	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-29,349	-363	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-157,985	-1,954	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-125,564	-1,553	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-114,568	-1,417	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-12,451	-154	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-14,068	-174	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-2,426	-30	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-741,092	-9,166	JP Morgan Nominees Australia Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-93,869	-1,161	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-6,872	-85	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-32,988	-408	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-72,686	-899	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-107,453	-1,329	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-25,711	-318	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-16,332	-202	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-236,493	-2,925	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-124,512	-1,540	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-16,817	-208	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-3,800	-47	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford & Co	Sale	-46,328	-573	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-102,925	-1,273	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-49,320	-610	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-64,682	-800	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-51,745	-640	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-23,932	-296	HSBC Custody Nominees (Australia) Limited
28/04/2017	Baillie Gifford Overseas Limited	Sale	-30,077	-372	HSBC Custody Nominees (Australia) Limited

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Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
28/04/2017	Baillie Gifford & Co	Sale	-7,762	-96	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-14,352	-176	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-134,880	-1,654	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-94,187	-1,155	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-8,236	-101	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-27,482	-337	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-39,143	-480	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-14,842	-182	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-11,580	-142	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-92,475	-1,134	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-2,365	-29	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-18,674	-229	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-16,310	-200	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-256,712	-3,148	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-24,790	-304	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-29,846	-366	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-18,267	-224	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-95,411	-1,170	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-13,211	-162	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-47,624	-584	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-104,707	-1,284	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-27,726	-340	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-24,709	-303	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-19,490	-239	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-474,688	-5,821	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-52,435	-643	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-22,833	-280	HSBC Custody Nominees (Australia) Limited

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Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
01/05/2017	Baillie Gifford Overseas Limited	Sale	-123,137	-1,510	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-97,857	-1,200	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-89,295	-1,095	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-9,704	-119	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-10,927	-134	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-1,876	-23	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-577,801	-7,083	JP Morgan Nominees Australia Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-73,148	-897	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-5,382	-66	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-25,687	-315	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-56,676	-695	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-83,749	-1,027	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-20,061	-246	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-12,721	-156	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-184,297	-2,260	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-97,042	-1,190	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-13,048	-160	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-2,936	-36	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-36,044	-442	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-80,161	-983	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-38,409	-471	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-50,476	-619	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-40,366	-495	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-18,674	-229	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford Overseas Limited	Sale	-23,486	-288	HSBC Custody Nominees (Australia) Limited
01/05/2017	Baillie Gifford & Co	Sale	-6,035	-74	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-17,673	-216	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
02/05/2017	Baillie Gifford Overseas Limited	Sale	-166,254	-2,032	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-116,099	-1,419	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-10,227	-125	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-33,873	-414	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-48,273	-590	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-18,245	-223	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-14,236	-174	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-114,054	-1,394	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-2,864	-35	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-23,073	-282	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-20,127	-246	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-316,635	-3,870	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-30,600	-374	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-36,818	-450	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-22,418	-274	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-117,654	-1,438	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-16,282	-199	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-58,663	-717	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-129,190	-1,579	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-34,200	-418	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-30,518	-373	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-23,973	-293	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-585,406	-7,155	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-64,636	-790	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-28,227	-345	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-151,854	-1,856	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-120,681	-1,475	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
02/05/2017	Baillie Gifford Overseas Limited	Sale	-110,127	-1,346	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-11,945	-146	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-13,500	-165	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-2,373	-29	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-712,306	-8,706	JP Morgan Nominees Australia Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-90,245	-1,103	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-6,627	-81	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-31,663	-387	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-69,872	-854	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-103,336	-1,263	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-24,709	-302	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-15,709	-192	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-227,290	-2,778	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-119,618	-1,462	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-16,118	-197	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-3,682	-45	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-44,509	-544	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-98,918	-1,209	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-47,454	-580	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-62,182	-760	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-49,745	-608	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-22,991	-281	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Purchase	15,719	192	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford Overseas Limited	Sale	-28,636	-350	HSBC Custody Nominees (Australia) Limited
02/05/2017	Baillie Gifford & Co	Sale	-7,527	-92	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-16,877	-206	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-158,369	-1,933	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
03/05/2017	Baillie Gifford Overseas Limited	Sale	-110,604	-1,350	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-9,668	-118	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-32,280	-394	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-45,962	-561	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-17,369	-212	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-13,600	-166	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-108,556	-1,325	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-2,704	-33	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-21,957	-268	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-19,171	-234	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-301,499	-3,680	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-29,085	-355	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-35,066	-428	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-21,384	-261	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-111,751	-1,364	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-15,485	-189	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-55,876	-682	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-122,976	-1,501	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-32,526	-397	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-29,085	-355	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-22,858	-279	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-557,446	-6,804	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-61,611	-752	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-26,873	-328	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-144,605	-1,765	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-114,947	-1,403	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-104,869	-1,280	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant Interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
03/05/2017	Baillie Gifford Overseas Limited	Sale	-11,388	-139	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-12,863	-157	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-2,212	-27	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-678,292	-8,279	JP Morgan Nominees Australia Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-85,944	-1,049	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-6,309	-77	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-30,150	-368	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-66,527	-812	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-98,397	-1,201	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-23,514	-287	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-14,993	-183	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-216,375	-2,641	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-113,964	-1,391	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-15,321	-187	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-3,441	-42	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-42,357	-517	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-94,137	-1,149	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-45,143	-551	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-59,235	-723	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-47,355	-578	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-21,875	-267	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford Overseas Limited	Sale	-27,610	-337	HSBC Custody Nominees (Australia) Limited
03/05/2017	Baillie Gifford & Co	Sale	-7,128	-87	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-33,535	-414	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-315,176	-3,891	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-220,080	-2,717	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-19,278	-238	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
04/05/2017	Baillie Gifford Overseas Limited	Sale	-64,234	-793	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-91,531	-1,130	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-34,588	-427	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-26,973	-333	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-216,111	-2,668	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-5,427	-67	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-43,660	-539	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-38,152	-471	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-600,057	-7,408	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-57,916	-715	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-69,742	-861	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-42,526	-525	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-222,996	-2,753	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-30,780	-380	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-111,215	-1,373	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-244,786	-3,022	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-64,801	-800	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-57,835	-714	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-45,442	-561	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-1,109,474	-13,697	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-122,555	-1,513	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-53,380	-659	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-287,878	-3,554	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-228,748	-2,824	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-208,740	-2,577	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-22,680	-280	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-25,515	-315	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
04/05/2017	Baillie Gifford Overseas Limited	Sale	-4,455	-55	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-1,349,967	-16,666	JP Morgan Nominees Australia Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-170,994	-2,111	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-12,474	-154	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-60,022	-741	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-132,356	-1,634	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-195,780	-2,417	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-46,819	-578	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-29,808	-368	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-430,684	-5,317	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-226,723	-2,799	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-30,537	-377	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-6,966	-86	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-84,322	-1,041	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-187,437	-2,314	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-89,830	-1,109	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-117,938	-1,456	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-94,285	-1,164	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-43,498	-537	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford Overseas Limited	Sale	-54,838	-677	HSBC Custody Nominees (Australia) Limited
04/05/2017	Baillie Gifford & Co	Sale	-14,580	-180	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-17,055	-208	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-160,135	-1,953	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-111,840	-1,364	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-9,839	-120	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-32,634	-398	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-46,491	-567	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
05/05/2017	Baillie Gifford Overseas Limited	Sale	-17,547	-214	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-13,693	-167	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-109,790	-1,339	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-2,788	-34	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-22,220	-271	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-19,351	-236	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-304,855	-3,718	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-29,436	-359	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-35,422	-432	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-21,646	-264	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-113,316	-1,382	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-15,661	-191	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-56,494	-689	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-124,221	-1,515	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-32,880	-401	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-29,354	-358	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-23,122	-282	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-563,711	-6,875	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-62,316	-760	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-27,140	-331	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-146,278	-1,784	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-116,186	-1,417	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-106,019	-1,293	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-11,479	-140	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-12,955	-158	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-2,296	-28	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-685,882	-8,365	JP Morgan Nominees Australia Limited

This is annexure 2 of 34 pages referred to in Form 804 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
05/05/2017	Baillie Gifford Overseas Limited	Sale	-86,914	-1,060	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-6,396	-78	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-30,502	-372	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-67,235	-820	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-99,459	-1,213	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-8,035	-98	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-15,169	-185	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-218,843	-2,669	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-115,202	-1,405	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-15,579	-190	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-3,526	-43	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-42,883	-523	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-95,277	-1,162	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-45,671	-557	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-59,938	-731	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-47,885	-584	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-22,138	-270	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford Overseas Limited	Sale	-27,878	-340	HSBC Custody Nominees (Australia) Limited
05/05/2017	Baillie Gifford & Co	Sale	-7,134	-87	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-34,223	-416	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-321,337	-3,906	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-224,179	-2,725	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-19,662	-239	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-65,567	-797	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-93,374	-1,135	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-35,293	-429	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Purchase	1,251,988	15,219	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
08/05/2017	Baillie Gifford Overseas Limited	Sale	-27,560	-335	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-220,313	-2,678	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-5,512	-67	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-44,507	-541	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-38,913	-473	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-611,742	-7,436	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-59,068	-718	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-71,079	-864	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-43,437	-528	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-227,305	-2,763	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-31,426	-382	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-113,447	-1,379	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-249,682	-3,035	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-66,061	-803	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-58,986	-717	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-46,317	-563	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-1,131,179	-13,750	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-124,964	-1,519	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-54,461	-662	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-293,448	-3,567	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-233,229	-2,835	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-212,744	-2,586	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-23,117	-281	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-26,079	-317	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-4,607	-56	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-1,376,418	-16,731	JP Morgan Nominees Australia Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-174,325	-2,119	HSBC Custody Nominees (Australia) Limited

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
08/05/2017	Baillie Gifford Overseas Limited	Sale	-12,751	-155	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-61,207	-744	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-134,919	-1,640	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-199,581	-2,426	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-16,124	-196	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-30,357	-369	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-439,144	-5,338	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-231,172	-2,810	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-31,179	-379	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-7,075	-86	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-85,970	-1,045	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-191,108	-2,323	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-91,646	-1,114	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-120,193	-1,461	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-96,089	-1,168	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-44,424	-540	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford Overseas Limited	Sale	-55,942	-680	HSBC Custody Nominees (Australia) Limited
08/05/2017	Baillie Gifford & Co	Sale	-14,315	-174	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-28,292	-344	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-266,224	-3,237	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-186,036	-2,262	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-16,367	-199	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-54,281	-660	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-77,392	-941	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-29,279	-356	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-22,782	-277	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-182,582	-2,220	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of Interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
09/05/2017	Baillie Gifford & Co	Sale	-4,606	-56	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-36,845	-448	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-32,240	-392	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-506,870	-6,163	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-49,017	-596	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-58,887	-716	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-35,941	-437	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-188,339	-2,290	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-26,071	-317	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-94,005	-1,143	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-206,844	-2,515	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-54,692	-665	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-48,853	-594	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-38,408	-467	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-937,336	-11,397	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-103,545	-1,259	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-45,152	-549	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-243,196	-2,957	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-193,274	-2,350	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-176,331	-2,144	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-19,081	-232	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-21,548	-262	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-3,783	-46	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-1,140,479	-13,867	JP Morgan Nominees Australia Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-144,503	-1,757	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-10,527	-128	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-50,662	-616	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
09/05/2017	Baillie Gifford & Co	Sale	-111,852	-1,360	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-165,393	-2,011	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-13,324	-162	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-25,167	-306	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-363,848	-4,424	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-191,629	-2,330	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-25,825	-314	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-5,839	-71	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-71,223	-866	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-158,320	-1,925	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-75,911	-923	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-99,598	-1,211	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-79,695	-969	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-36,763	-447	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford Overseas Limited	Sale	-46,386	-564	HSBC Custody Nominees (Australia) Limited
09/05/2017	Baillie Gifford & Co	Sale	-11,843	-144	HSBC Custody Nominees (Australia) Limited
10/05/2017	Baillie Gifford Overseas Limited	Sale	-43,893	-520	HSBC Custody Nominees (Australia) Limited
11/05/2017	Baillie Gifford Overseas Limited	Sale	-546,493	-6,464	HSBC Custody Nominees (Australia) Limited
16/05/2017	Baillie Gifford & Co	Purchase	82,604	985	HSBC Custody Nominees (Australia) Limited
19/05/2017	Baillie Gifford Overseas Limited	Purchase	594,797	7,338	HSBC Custody Nominees (Australia) Limited
19/05/2017	Baillie Gifford & Co	Purchase	86,883	1,072	HSBC Custody Nominees (Australia) Limited
22/05/2017	Baillie Gifford Overseas Limited	Sale	-24,668	-303	HSBC Custody Nominees (Australia) Limited
23/05/2017	Baillie Gifford Overseas Limited	Sale	-320,711	-3,882	HSBC Custody Nominees (Australia) Limited
23/05/2017	Baillie Gifford & Co	Purchase	49,279	596	HSBC Custody Nominees (Australia) Limited
24/05/2017	Baillie Gifford Overseas Limited	Sale	-150,657	-1,804	HSBC Custody Nominees (Australia) Limited
25/05/2017	Baillie Gifford Overseas Limited	Sale	-395,163	-4,683	HSBC Custody Nominees (Australia) Limited
25/05/2017	Baillie Gifford Overseas Limited	Securities Introduced	8,724,700	103,514	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
29/05/2017	Baillie Gifford Overseas Limited	Purchase	20,601	241	HSBC Custody Nominees (Australia) Limited
29/05/2017	Baillie Gifford & Co	Purchase	59,324	694	HSBC Custody Nominees (Australia) Limited
29/05/2017	Baillie Gifford Overseas Limited	Sale	-70,409	-824	HSBC Custody Nominees (Australia) Limited
30/05/2017	Baillie Gifford Overseas Limited	Securities Withdrawn	-263,292	-3,086	JP Morgan Nominees Australia Limited
30/05/2017	Baillie Gifford & Co	Purchase	114,525	1,354	National Nominees Limited
02/06/2017	Baillie Gifford & Co	Sale	-81,907	-945	HSBC Custody Nominees (Australia) Limited
02/06/2017	Baillie Gifford Overseas Limited	Sale	-33,263	-384	HSBC Custody Nominees (Australia) Limited
06/06/2017	Baillie Gifford Overseas Limited	Purchase	61,636	708	HSBC Custody Nominees (Australia) Limited
06/06/2017	Baillie Gifford Overseas Limited	Sale	-32,433	-373	HSBC Custody Nominees (Australia) Limited
06/06/2017	Baillie Gifford & Co	Purchase	70,487	810	HSBC Custody Nominees (Australia) Limited
07/06/2017	Baillie Gifford Overseas Limited	Purchase	49,374	561	HSBC Custody Nominees (Australia) Limited
08/06/2017	Baillie Gifford Overseas Limited	Sale	-38,063	-433	HSBC Custody Nominees (Australia) Limited
09/06/2017	Baillie Gifford Overseas Limited	Sale	-40,337	-453	HSBC Custody Nominees (Australia) Limited
13/06/2017	Baillie Gifford Overseas Limited	Sale	-145,748	-1,631	HSBC Custody Nominees (Australia) Limited
13/06/2017	Baillie Gifford & Co	Purchase	60,106	665	HSBC Custody Nominees (Australia) Limited
15/06/2017	Baillie Gifford Overseas Limited	Purchase	71,222	772	JP Morgan Nominees Australia Limited
15/06/2017	Baillie Gifford Overseas Limited	Purchase	239,221	2,593	HSBC Custody Nominees (Australia) Limited
16/06/2017	Baillie Gifford Overseas Limited	Sale	-48,850	-530	HSBC Custody Nominees (Australia) Limited
19/06/2017	Baillie Gifford Overseas Limited	Sale	-44,020	-480	HSBC Custody Nominees (Australia) Limited
19/06/2017	Baillie Gifford & Co	Purchase	56,150	612	HSBC Custody Nominees (Australia) Limited
20/06/2017	Baillie Gifford Overseas Limited	Sale	-153,279	-1,652	HSBC Custody Nominees (Australia) Limited
21/06/2017	Baillie Gifford Overseas Limited	Sale	-503,987	-5,277	HSBC Custody Nominees (Australia) Limited
21/06/2017	Baillie Gifford Overseas Limited	Sale	-45,748	-479	HSBC Custody Nominees (Australia) Limited
22/06/2017	Baillie Gifford Overseas Limited	Sale	-195,206	-2,079	HSBC Custody Nominees (Australia) Limited
23/06/2017	Baillie Gifford Overseas Limited	Sale	-88,398	-937	HSBC Custody Nominees (Australia) Limited
26/06/2017	Baillie Gifford & Co	Purchase	58,670	620	HSBC Custody Nominees (Australia) Limited
27/06/2017	Baillie Gifford Overseas Limited	Sale	-43,197	-458	JP Morgan Nominees Australia Limited

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
28/06/2017	Baillie Gifford Overseas Limited	Sale	-166,945	-1,997	HSBC Custody Nominees (Australia) Limited
28/06/2017	Baillie Gifford Overseas Limited	Sale	-51,674	-552	HSBC Custody Nominees (Australia) Limited
29/06/2017	Baillie Gifford Overseas Limited	Sale	-30,073	-318	HSBC Custody Nominees (Australia) Limited
30/06/2017	Baillie Gifford & Co	Purchase	74,940	808	HSBC Custody Nominees (Australia) Limited
30/06/2017	Baillie Gifford & Co	Purchase	1,028,116	11,086	HSBC Custody Nominees (Australia) Limited
30/06/2017	Baillie Gifford & Co	Purchase	62,697	676	HSBC Custody Nominees (Australia) Limited
30/06/2017	Baillie Gifford Overseas Limited	Sale	-1,080,855	-11,662	HSBC Custody Nominees (Australia) Limited
03/07/2017	Baillie Gifford & Co	Purchase	200,969	2,216	HSBC Custody Nominees (Australia) Limited
04/07/2017	Baillie Gifford Overseas Limited	Purchase	161,819	1,789	HSBC Custody Nominees (Australia) Limited
05/07/2017	Baillie Gifford Overseas Limited	Sale	-35,993	-400	HSBC Custody Nominees (Australia) Limited
05/07/2017	Baillie Gifford & Co	Purchase	133,030	1,478	HSBC Custody Nominees (Australia) Limited
06/07/2017	Baillie Gifford Overseas Limited	Sale	-82,327	-912	HSBC Custody Nominees (Australia) Limited
06/07/2017	Baillie Gifford Overseas Limited	Sale	-16,249	-180	HSBC Custody Nominees (Australia) Limited
07/07/2017	Baillie Gifford & Co	Purchase	57,189	638	HSBC Custody Nominees (Australia) Limited
07/07/2017	Baillie Gifford Overseas Limited	Sale	-40,669	-454	HSBC Custody Nominees (Australia) Limited
10/07/2017	Baillie Gifford Overseas Limited	Purchase	329,824	3,654	HSBC Custody Nominees (Australia) Limited
11/07/2017	Baillie Gifford Overseas Limited	Sale	-26,638	-298	HSBC Custody Nominees (Australia) Limited
11/07/2017	Baillie Gifford Overseas Limited	Purchase	197,488	2,193	HSBC Custody Nominees (Australia) Limited
11/07/2017	Baillie Gifford Overseas Limited	Sale	-256,478	-2,850	HSBC Custody Nominees (Australia) Limited
11/07/2017	Baillie Gifford Overseas Limited	Sale	-526,364	-5,849	HSBC Custody Nominees (Australia) Limited
11/07/2017	Baillie Gifford Overseas Limited	Purchase	173,173	1,923	HSBC Custody Nominees (Australia) Limited
11/07/2017	Baillie Gifford Overseas Limited	Sale	-27,988	-311	HSBC Custody Nominees (Australia) Limited
12/07/2017	Baillie Gifford & Co	Purchase	165,925	1,854	HSBC Custody Nominees (Australia) Limited
14/07/2017	Baillie Gifford & Co	Purchase	52,367	566	HSBC Custody Nominees (Australia) Limited
19/07/2017	Baillie Gifford Overseas Limited	Sale	-748,245	-8,102	HSBC Custody Nominees (Australia) Limited
24/07/2017	Baillie Gifford & Co	Purchase	67,626	734	HSBC Custody Nominees (Australia) Limited
25/07/2017	Baillie Gifford Overseas Limited	Sale	-66,757	-719	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
26/07/2017	Baillie Gifford Overseas Limited	Sale	-72,660	-783	HSBC Custody Nominees (Australia) Limited
27/07/2017	Baillie Gifford Overseas Limited	Sale	-150,628	-1,639	HSBC Custody Nominees (Australia) Limited
27/07/2017	Baillie Gifford Overseas Limited	Sale	-21,288	-229	JP Morgan Nominees Australia Limited
28/07/2017	Baillie Gifford Overseas Limited	Sale	-49,964	-563	HSBC Custody Nominees (Australia) Limited
28/07/2017	Baillie Gifford Overseas Limited	Sale	-59,634	-672	HSBC Custody Nominees (Australia) Limited
28/07/2017	Baillie Gifford Overseas Limited	Securities Introduced	3,236,922	35,635	HSBC Custody Nominees (Australia) Limited
28/07/2017	Baillie Gifford Overseas Limited	Securities Introduced	634,122	6,981	HSBC Custody Nominees (Australia) Limited
28/07/2017	Baillie Gifford Overseas Limited	Securities Introduced	1,646,847	18,130	HSBC Custody Nominees (Australia) Limited
01/08/2017	Baillie Gifford & Co	Purchase	68,510	807	HSBC Custody Nominees (Australia) Limited
02/08/2017	Baillie Gifford Overseas Limited	Purchase	452,898	5,331	HSBC Custody Nominees (Australia) Limited
02/08/2017	Baillie Gifford Overseas Limited	Sale	-19,530	-230	HSBC Custody Nominees (Australia) Limited
03/08/2017	Baillie Gifford Overseas Limited	Purchase	136,486	1,602	HSBC Custody Nominees (Australia) Limited
03/08/2017	Baillie Gifford Overseas Limited	Purchase	18,148	213	HSBC Custody Nominees (Australia) Limited
03/08/2017	Baillie Gifford Overseas Limited	Purchase	53,930	633	HSBC Custody Nominees (Australia) Limited
04/08/2017	Baillie Gifford Overseas Limited	Sale	-73,862	-859	HSBC Custody Nominees (Australia) Limited
06/08/2017	Baillie Gifford & Co	Purchase	171,885	2,000	HSBC Custody Nominees (Australia) Limited
06/08/2017	Baillie Gifford & Co	Purchase	556,219	6,472	HSBC Custody Nominees (Australia) Limited
08/08/2017	Baillie Gifford Overseas Limited	Sale	-480,953	-5,600	HSBC Custody Nominees (Australia) Limited
09/08/2017	Baillie Gifford Overseas Limited	Sale	-59,831	-694	HSBC Custody Nominees (Australia) Limited
09/08/2017	Baillie Gifford & Co	Purchase	4,490	52	HSBC Custody Nominees (Australia) Limited
10/08/2017	Baillie Gifford Overseas Limited	Sale	-19,241	-222	HSBC Custody Nominees (Australia) Limited
10/08/2017	Baillie Gifford Overseas Limited	Purchase	451,631	5,208	HSBC Custody Nominees (Australia) Limited
10/08/2017	Baillie Gifford & Co	Purchase	68,681	792	HSBC Custody Nominees (Australia) Limited
11/08/2017	Baillie Gifford Overseas Limited	Sale	-20,493	-241	HSBC Custody Nominees (Australia) Limited
14/08/2017	Baillie Gifford Overseas Limited	Sale	-55,205	-640	HSBC Custody Nominees (Australia) Limited
14/08/2017	Baillie Gifford Overseas Limited	Sale	-96,953	-1,124	HSBC Custody Nominees (Australia) Limited
17/08/2017	Baillie Gifford & Co	Purchase	145,608	1,556	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
18/08/2017	Baillie Gifford Overseas Limited	Securities Withdrawn	-260,355	-2,681	JP Morgan Nominees Australia Limited
18/08/2017	Baillie Gifford Overseas Limited	Sale	-429,329	-4,479	HSBC Custody Nominees (Australia) Limited
21/08/2017	Baillie Gifford Overseas Limited	Sale	-72,151	-755	HSBC Custody Nominees (Australia) Limited
21/08/2017	Baillie Gifford Overseas Limited	Sale	-229,066	-2,397	HSBC Custody Nominees (Australia) Limited
21/08/2017	Baillie Gifford Overseas Limited	Sale	-134,554	-1,408	HSBC Custody Nominees (Australia) Limited
22/08/2017	Baillie Gifford Overseas Limited	Sale	-18,155	-189	HSBC Custody Nominees (Australia) Limited
22/08/2017	Baillie Gifford & Co	Purchase	92,728	961	HSBC Custody Nominees (Australia) Limited
25/08/2017	Baillie Gifford Overseas Limited	Purchase	34,177	353	HSBC Custody Nominees (Australia) Limited
28/08/2017	Baillie Gifford Overseas Limited	Purchase	131,635	1,376	HSBC Custody Nominees (Australia) Limited
28/08/2017	Baillie Gifford Overseas Limited	Sale	-68,736	-719	HSBC Custody Nominees (Australia) Limited
28/08/2017	Baillie Gifford & Co	Purchase	53,668	561	HSBC Custody Nominees (Australia) Limited
28/08/2017	Baillie Gifford Overseas Limited	Sale	-129,824	-1,358	HSBC Custody Nominees (Australia) Limited
29/08/2017	Baillie Gifford Overseas Limited	Sale	-141,368	-1,488	HSBC Custody Nominees (Australia) Limited
29/08/2017	Baillie Gifford Overseas Limited	Sale	-1,059,311	-11,150	HSBC Custody Nominees (Australia) Limited
29/08/2017	Baillie Gifford & Co	Sale	-2,356,420	-24,803	HSBC Custody Nominees (Australia) Limited
30/08/2017	Baillie Gifford Overseas Limited	Sale	-374,410	-3,916	HSBC Custody Nominees (Australia) Limited
30/08/2017	Baillie Gifford Overseas Limited	Sale	-174,393	-1,824	HSBC Custody Nominees (Australia) Limited
30/08/2017	Baillie Gifford Overseas Limited	Sale	-401,468	-4,199	HSBC Custody Nominees (Australia) Limited
31/08/2017	Baillie Gifford Overseas Limited	Sale	-60,691	-635	HSBC Custody Nominees (Australia) Limited
04/09/2017	Baillie Gifford Overseas Limited	Sale	-77,474	-813	HSBC Custody Nominees (Australia) Limited
04/09/2017	Baillie Gifford Overseas Limited	Purchase	44,143	463	HSBC Custody Nominees (Australia) Limited
05/09/2017	Baillie Gifford Overseas Limited	Sale	-40,095	-418	HSBC Custody Nominees (Australia) Limited
05/09/2017	Baillie Gifford & Co	Purchase	103,356	1,077	HSBC Custody Nominees (Australia) Limited
11/09/2017	Baillie Gifford Overseas Limited	Sale	-20,647	-212	HSBC Custody Nominees (Australia) Limited
11/09/2017	Baillie Gifford Overseas Limited	Sale	-79,375	-815	JP Morgan Nominees Australia Limited
12/09/2017	Baillie Gifford Overseas Limited	Sale	-104,957	-1,091	HSBC Custody Nominees (Australia) Limited
15/09/2017	Baillie Gifford & Co	Purchase	44,135	475	HSBC Custody Nominees (Australia) Limited

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
18/09/2017	Baillie Gifford & Co	Purchase	44,904	479	HSBC Custody Nominees (Australia) Limited
19/09/2017	Baillie Gifford Overseas Limited	Sale	-10,707	-115	HSBC Custody Nominees (Australia) Limited
20/09/2017	Baillie Gifford Overseas Limited	Sale	-19,936	-213	HSBC Custody Nominees (Australia) Limited
20/09/2017	Baillie Gifford Overseas Limited	Sale	-644,228	-6,883	JP Morgan Nominees Australia Limited
21/09/2017	Baillie Gifford Overseas Limited	Sale	-27,233	-296	HSBC Custody Nominees (Australia) Limited
22/09/2017	Baillie Gifford Overseas Limited	Sale	-246,905	-2,680	HSBC Custody Nominees (Australia) Limited
25/09/2017	Baillie Gifford & Co	Purchase	70,940	759	HSBC Custody Nominees (Australia) Limited
26/09/2017	Baillie Gifford Overseas Limited	Sale	-25,265	-270	HSBC Custody Nominees (Australia) Limited
27/09/2017	Baillie Gifford Overseas Limited	Sale	-38,165	-409	HSBC Custody Nominees (Australia) Limited
27/09/2017	Baillie Gifford Overseas Limited	Sale	-29,123	-312	HSBC Custody Nominees (Australia) Limited
28/09/2017	Baillie Gifford Overseas Limited	Purchase	136,887	1,466	HSBC Custody Nominees (Australia) Limited
04/10/2017	Baillie Gifford & Co	Purchase	97,899	1,021	HSBC Custody Nominees (Australia) Limited
05/10/2017	Baillie Gifford Overseas Limited	Purchase	354,695	3,689	HSBC Custody Nominees (Australia) Limited
05/10/2017	Baillie Gifford Overseas Limited	Sale	-22,005	-229	HSBC Custody Nominees (Australia) Limited
05/10/2017	Baillie Gifford Overseas Limited	Sale	-204,193	-2,125	HSBC Custody Nominees (Australia) Limited
05/10/2017	Baillie Gifford Overseas Limited	Sale	-147,500	-1,535	HSBC Custody Nominees (Australia) Limited
05/10/2017	Baillie Gifford Overseas Limited	Sale	-61,690	-642	HSBC Custody Nominees (Australia) Limited
10/10/2017	Baillie Gifford & Co	Sale	-488,762	-5,023	HSBC Custody Nominees (Australia) Limited
11/10/2017	Baillie Gifford & Co	Purchase	242,503	2,493	HSBC Custody Nominees (Australia) Limited
11/10/2017	Baillie Gifford & Co	Sale	-192,373	-1,979	HSBC Custody Nominees (Australia) Limited
11/10/2017	Baillie Gifford & Co	Purchase	681,596	7,007	HSBC Custody Nominees (Australia) Limited
12/10/2017	Baillie Gifford Overseas Limited	Sale	-607,281	-6,204	HSBC Custody Nominees (Australia) Limited
13/10/2017	Baillie Gifford Overseas Limited	Sale	-19,377	-197	HSBC Custody Nominees (Australia) Limited
13/10/2017	Baillie Gifford & Co	Sale	-22,426	-228	HSBC Custody Nominees (Australia) Limited
16/10/2017	Baillie Gifford Overseas Limited	Sale	-74,090	-746	HSBC Custody Nominees (Australia) Limited
17/10/2017	Baillie Gifford & Co	Purchase	89,186	888	HSBC Custody Nominees (Australia) Limited
20/10/2017	Baillie Gifford Overseas Limited	Purchase	214,419	2,087	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
24/10/2017	Baillie Gifford Overseas Limited	Purchase	273,507	2,673	HSBC Custody Nominees (Australia) Limited
25/10/2017	Baillie Gifford Overseas Limited	Purchase	293,208	2,952	HSBC Custody Nominees (Australia) Limited
25/10/2017	Baillie Gifford Overseas Limited	Sale	-103,450	-1,042	HSBC Custody Nominees (Australia) Limited
25/10/2017	Baillie Gifford Overseas Limited	Sale	-486,075	-4,896	HSBC Custody Nominees (Australia) Limited
25/10/2017	Baillie Gifford Overseas Limited	Sale	-48,548	-489	HSBC Custody Nominees (Australia) Limited
26/10/2017	Baillie Gifford Overseas Limited	Sale	-28,642	-285	HSBC Custody Nominees (Australia) Limited
26/10/2017	Baillie Gifford Overseas Limited	Sale	-177,581	-1,767	HSBC Custody Nominees (Australia) Limited
26/10/2017	Baillie Gifford Overseas Limited	Sale	-102,596	-1,020	HSBC Custody Nominees (Australia) Limited
27/10/2017	Baillie Gifford Overseas Limited	Sale	-38,947	-384	HSBC Custody Nominees (Australia) Limited
30/10/2017	Baillie Gifford Overseas Limited	Sale	-140,256	-1,377	HSBC Custody Nominees (Australia) Limited
31/10/2017	Baillie Gifford Overseas Limited	Purchase	64,698	830	HSBC Custody Nominees (Australia) Limited
31/10/2017	Baillie Gifford & Co	Purchase	150,211	1,472	HSBC Custody Nominees (Australia) Limited
01/11/2017	Baillie Gifford Overseas Limited	Purchase	37,664	373	HSBC Custody Nominees (Australia) Limited
01/11/2017	Baillie Gifford & Co	Purchase	152,356	1,508	HSBC Custody Nominees (Australia) Limited
02/11/2017	Baillie Gifford Overseas Limited	Sale	-80,070	-782	HSBC Custody Nominees (Australia) Limited
02/11/2017	Baillie Gifford Overseas Limited	Purchase	818,059	7,986	HSBC Custody Nominees (Australia) Limited
02/11/2017	Baillie Gifford Overseas Limited	Purchase	291,022	2,841	HSBC Custody Nominees (Australia) Limited
06/11/2017	Baillie Gifford & Co	Purchase	1,404,276	13,405	HSBC Custody Nominees (Australia) Limited
07/11/2017	Baillie Gifford & Co	Sale	-57,959	-549	HSBC Custody Nominees (Australia) Limited
08/11/2017	Baillie Gifford Overseas Limited	Purchase	468,294	4,426	HSBC Custody Nominees (Australia) Limited
08/11/2017	Baillie Gifford & Co	Purchase	15,031	141	HSBC Custody Nominees (Australia) Limited
08/11/2017	Baillie Gifford Overseas Limited	Sale	-79,108	-748	HSBC Custody Nominees (Australia) Limited
09/11/2017	Baillie Gifford Overseas Limited	Purchase	151,719	1,440	HSBC Custody Nominees (Australia) Limited
10/11/2017	Baillie Gifford Overseas Limited	Sale	-54,384	-519	HSBC Custody Nominees (Australia) Limited
14/11/2017	Baillie Gifford Overseas Limited	Securities Introduced	533,729	5,210	HSBC Custody Nominees (Australia) Limited
14/11/2017	Baillie Gifford Overseas Limited	Securities Introduced	933,612	9,139	HSBC Custody Nominees (Australia) Limited
14/11/2017	Baillie Gifford & Co	Purchase	97,656	945	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
15/11/2017	Baillie Gifford Overseas Limited	Sale	-54,214	-530	HSBC Custody Nominees (Australia) Limited
16/11/2017	Baillie Gifford Overseas Limited	Sale	-129,179	-1,247	HSBC Custody Nominees (Australia) Limited
20/11/2017	Baillie Gifford Overseas Limited	Sale	-153,802	-1,489	HSBC Custody Nominees (Australia) Limited
20/11/2017	Baillie Gifford & Co	Purchase	92,876	899	HSBC Custody Nominees (Australia) Limited
23/11/2017	Baillie Gifford & Co	Sale	-63,961	-614	HSBC Custody Nominees (Australia) Limited
28/11/2017	Baillie Gifford Overseas Limited	Sale	-67,546	-633	HSBC Custody Nominees (Australia) Limited
28/11/2017	Baillie Gifford Overseas Limited	Sale	-369,889	-3,653	HSBC Custody Nominees (Australia) Limited
30/11/2017	Baillie Gifford Overseas Limited	Sale	-23,648	-232	HSBC Custody Nominees (Australia) Limited
01/12/2017	Baillie Gifford & Co	Purchase	54,718	538	HSBC Custody Nominees (Australia) Limited
05/12/2017	Baillie Gifford Overseas Limited	Purchase	539,686	5,228	HSBC Custody Nominees (Australia) Limited
05/12/2017	Baillie Gifford Overseas Limited	Sale	-589,107	-5,711	HSBC Custody Nominees (Australia) Limited
05/12/2017	Baillie Gifford Overseas Limited	Sale	-45,490	-441	JP Morgan Nominees Australia Limited
06/12/2017	Baillie Gifford Overseas Limited	Securities Introduced	400,231	5,136	HSBC Custody Nominees (Australia) Limited
07/12/2017	Baillie Gifford Overseas Limited	Sale	-264,789	-2,604	HSBC Custody Nominees (Australia) Limited
11/12/2017	Baillie Gifford & Co	Sale	-41,838	-412	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-83,688	-828	JP Morgan Nominees Australia Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-8,894	-88	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-27,795	-275	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-9,400	-93	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-12,028	-119	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-352,238	-3,485	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-4,043	-40	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-66,607	-659	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-16,374	-162	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-25,672	-254	JP Morgan Nominees Australia Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-43,562	-431	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-86,417	-855	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 804 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
12/12/2017	Baillie Gifford Overseas Limited	Sale	-42,248	-418	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-102,285	-1,012	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-102,387	-1,013	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-34,870	-345	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-15,565	-154	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-56,803	-562	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-237,723	-2,352	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-257,634	-2,549	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-39,722	-393	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-92,481	-915	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-40,025	-396	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-156,966	-1,553	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-13,443	-133	JP Morgan Nominees Australia Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-3,133	-31	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-173,542	-1,717	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-16,879	-167	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-13,948	-138	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-5,256	-52	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford & Co	Sale	-380,538	-3,765	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-8,692	-86	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-39,924	-395	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-17,486	-173	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-17,789	-176	JP Morgan Nominees Australia Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-12,028	-119	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-19,103	-189	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-16,273	-161	HSBC Custody Nominees (Australia) Limited
12/12/2017	Baillie Gifford Overseas Limited	Sale	-15,866	-157	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant Interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
13/12/2017	Baillie Gifford Overseas Limited	Sale	-59,856	-597	JP Morgan Nominees Australia Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-6,317	-63	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-19,952	-199	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-6,718	-67	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-8,623	-86	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-251,858	-2,512	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-2,807	-28	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-47,624	-475	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-11,630	-116	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-18,348	-183	JP Morgan Nominees Australia Limited
13/12/2017	Baillie Gifford Overseas Limited	Purchase	343,319	3,422	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-31,081	-310	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-61,761	-616	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-30,179	-301	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-73,191	-730	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-73,392	-732	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-24,965	-249	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-11,129	-111	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-40,606	-405	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-169,944	-1,695	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-184,181	-1,837	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-28,374	-283	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-66,173	-660	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford & Co	Purchase	88,669	884	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-28,575	-285	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-112,193	-1,119	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-9,625	-96	JP Morgan Nominees Australia Limited

This is annexure 2 of 34 pages referred to in Form 804 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
13/12/2017	Baillie Gifford Overseas Limited	Sale	-2,306	-23	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-124,124	-1,238	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-12,031	-120	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-9,926	-99	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-3,710	-37	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford & Co	Sale	-272,111	-2,714	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-6,216	-62	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-28,575	-285	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-12,533	-125	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-12,733	-127	JP Morgan Nominees Australia Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-8,623	-86	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-13,636	-136	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-11,731	-117	HSBC Custody Nominees (Australia) Limited
13/12/2017	Baillie Gifford Overseas Limited	Sale	-11,330	-113	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-64,384	-637	JP Morgan Nominees Australia Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-6,873	-68	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-21,428	-212	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-7,176	-71	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-9,198	-91	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-270,979	-2,681	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-3,032	-30	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-51,244	-507	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-12,533	-124	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-19,810	-196	JP Morgan Nominees Australia Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-33,455	-331	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-66,507	-658	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-32,445	-321	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant Interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
14/12/2017	Baillie Gifford Overseas Limited	Sale	-78,737	-779	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-78,939	-781	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-26,785	-265	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-12,230	-121	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-43,765	-433	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-182,944	-1,810	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-198,206	-1,961	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-30,524	-302	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-71,156	-704	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-30,726	-304	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-120,783	-1,195	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-10,310	-102	JP Morgan Nominees Australia Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-2,426	-24	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-133,519	-1,321	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-12,937	-128	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-10,714	-106	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-4,043	-40	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford & Co	Sale	-292,710	-2,896	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-6,671	-66	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-30,726	-304	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-13,443	-133	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-13,845	-135	JP Morgan Nominees Australia Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-9,190	-91	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-14,656	-145	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-12,533	-124	HSBC Custody Nominees (Australia) Limited
14/12/2017	Baillie Gifford Overseas Limited	Sale	-12,230	-121	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-153,086	-1,513	JP Morgan Nominees Australia Limited

This is annexure 2 of 34 pages referred to in Form 604 - Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
15/12/2017	Baillie Gifford Overseas Limited	Sale	-16,290	-161	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-50,995	-504	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-17,099	-169	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-21,956	-217	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-644,823	-6,373	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-7,285	-72	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-121,922	-1,205	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-29,949	-296	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-47,049	-465	JP Morgan Nominees Australia Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-79,730	-788	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-158,145	-1,563	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-77,302	-764	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-187,285	-1,851	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-187,892	-1,857	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-63,645	-631	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-28,533	-282	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-104,013	-1,028	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-435,278	-4,302	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-471,703	-4,662	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-72,749	-719	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-169,275	-1,673	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-73,153	-723	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-287,352	-2,840	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-24,587	-243	JP Morgan Nominees Australia Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-5,868	-58	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-317,707	-3,140	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-30,860	-305	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
15/12/2017	Baillie Gifford Overseas Limited	Sale	-25,396	-251	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-9,612	-95	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford & Co	Sale	-696,627	-6,885	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-15,987	-158	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-73,153	-723	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-32,074	-317	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-32,580	-322	JP Morgan Nominees Australia Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-21,956	-217	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-34,907	-345	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-29,848	-295	HSBC Custody Nominees (Australia) Limited
15/12/2017	Baillie Gifford Overseas Limited	Sale	-29,140	-288	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-68,110	-673	JP Morgan Nominees Australia Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-7,185	-71	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-22,669	-224	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-7,590	-75	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-9,817	-97	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-286,809	-2,834	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-3,238	-32	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-54,245	-536	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-13,156	-130	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-20,949	-207	JP Morgan Nominees Australia Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-35,421	-350	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Purchase	173,006	1,710	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-70,336	-695	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-34,409	-340	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-83,290	-823	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-83,594	-826	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
18/12/2017	Baillie Gifford Overseas Limited	Sale	-28,337	-280	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-12,650	-125	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-46,250	-457	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-193,601	-1,913	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-209,794	-2,073	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-289,191	-2,860	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-32,385	-320	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-75,295	-744	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford & Co	Sale	-373,521	-3,694	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-32,587	-322	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-127,819	-1,263	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-10,930	-108	JP Morgan Nominees Australia Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-2,631	-26	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-141,279	-1,396	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-13,764	-136	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-11,335	-112	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-4,251	-42	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford & Co	Sale	-309,782	-3,061	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-7,084	-70	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-32,587	-322	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-14,270	-141	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-14,472	-143	JP Morgan Nominees Australia Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-9,817	-97	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-15,585	-154	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-13,258	-131	HSBC Custody Nominees (Australia) Limited
18/12/2017	Baillie Gifford Overseas Limited	Sale	-12,954	-128	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-52,300	-515	JP Morgan Nominees Australia Limited

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
19/12/2017	Baillie Gifford Overseas Limited	Sale	-5,585	-55	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-17,264	-170	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-5,890	-58	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-7,515	-74	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-220,066	-2,167	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-2,539	-25	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-41,637	-410	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-10,257	-101	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-16,045	-158	JP Morgan Nominees Australia Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-27,216	-268	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-54,026	-532	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-26,404	-260	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-63,877	-629	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-64,080	-631	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-21,732	-214	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-9,749	-96	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-35,544	-350	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-148,572	-1,463	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-160,962	-1,585	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-24,779	-244	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-57,784	-569	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-24,982	-246	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-98,100	-966	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-8,429	-83	JP Morgan Nominees Australia Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-2,031	-20	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-108,459	-1,068	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-10,562	-104	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
19/12/2017	Baillie Gifford Overseas Limited	Sale	-8,734	-86	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-3,250	-32	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford & Co	Sale	-237,736	-2,341	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-5,484	-54	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-24,982	-246	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-10,968	-108	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-11,069	-109	JP Morgan Nominees Australia Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-7,515	-74	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-11,882	-117	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-10,155	-100	HSBC Custody Nominees (Australia) Limited
19/12/2017	Baillie Gifford Overseas Limited	Sale	-9,952	-98	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-58,504	-579	JP Morgan Nominees Australia Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-6,164	-61	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-19,501	-193	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-6,568	-65	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-8,387	-83	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-246,443	-2,439	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-2,829	-28	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-46,581	-461	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-11,418	-113	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-17,986	-178	JP Morgan Nominees Australia Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-30,414	-301	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-60,423	-598	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-29,504	-292	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-71,538	-708	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-71,841	-711	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-24,351	-241	HSBC Custody Nominees (Australia) Limited

This is annexure 2 of 34 pages referred to in Form 604 – Notice of change of interests of substantial holder

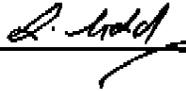
Date of change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Class and number of securities affected	Person's votes affected
20/12/2017	Baillie Gifford Overseas Limited	Sale	-10,913	-108	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-39,710	-393	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-166,316	-1,646	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-180,260	-1,784	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-24,553	-243	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-27,787	-275	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-64,970	-643	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-27,989	-277	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-109,833	-1,087	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-9,397	-93	JP Morgan Nominees Australia Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-2,223	-22	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-121,453	-1,202	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-11,822	-117	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-9,700	-96	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-3,638	-36	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford & Co	Sale	-266,247	-2,635	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-6,063	-60	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-27,989	-277	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-12,226	-121	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-12,428	-123	JP Morgan Nominees Australia Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-8,387	-83	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-13,338	-132	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-11,418	-113	HSBC Custody Nominees (Australia) Limited
20/12/2017	Baillie Gifford Overseas Limited	Sale	-11,115	-110	HSBC Custody Nominees (Australia) Limited

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date

21 December 2017

Annexure 3
Cochlear Limited – ACN 002 618 073

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (6)	Nature of relevant interest (6)	Class and number of securities		Person's votes
Baillie Gifford & Co	HSBC Custody Nominees (Australia) Limited	-	Baillie Gifford & Co and Baillie Gifford Overseas Limited have power to (or to control) exercise the vote and/or dispose of the securities as discretionary investment managers	Ordinary shares	762,189	762,189
Baillie Gifford & Co	National Nominees Limited	-		Ordinary shares	7,187	7,187
Baillie Gifford Overseas Limited	HSBC Custody Nominees (Australia) Limited	-		Ordinary shares	3,587,928	3,587,928
Baillie Gifford Overseas Limited	JP Morgan Nominees Australia Limited	-		Ordinary shares	495,621	495,621

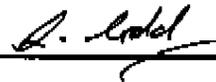
This is annexure 3 of 1 page referred to in Form 604 – Notice of change in interests of substantial holder

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date 21 December 2017