

ASX Announcement

15 December 2020

Stu Sayers appointed Acting CFO

Cochlear Limited today advises of the appointment of Stu Sayers as Acting CFO, effective from 1 January 2021. The permanent appointment of a CFO is expected by 30 June 2021. Stu has been the President, Services since July 2016, a business that generates around 30% of Cochlear's revenue, and has been a member of the Cochlear executive team since his appointment.

Stu has a strong financial background and a wealth of experience in establishing and building customer focused technology and online businesses. Stu ran Amazon subsidiary Audible Asia Pacific, E*TRADE and Yahoo!7 in Australia and New Zealand. He previously held senior roles with ANZ, Procter & Gamble and McKinsey. Stu has a Bachelor of Economics and Accounting and an MBA from Wharton.

For further information, please contact:

Analysts

Kristina Devon
Head of Investor Relations
Email: kdevon@cochlear.com
Ph: + 61 2 9611 6691

Media

Jennifer Stevenson
Head of Corporate Communications
Email: jstevenson@cochlear.com
Ph: +61 2 9611 6959

This announcement is authorised by the Board of Directors.