

ASX / MEDIA RELEASE

13 JULY 2020

Resignation of CFO

Cochlear Limited today advises that CFO, Brent Cubis, has tendered his resignation and will be departing the company at the end of the calendar year to pursue other opportunities. Brent joined Cochlear in March 2017 and has strengthened capability and commercial acumen across the global finance function.

CEO & President, Dig Howitt said, "We thank Brent for his valuable contributions to Cochlear, which include improving working capital management and his role in the recent capital raise. We wish him every success in his future endeavours."

The Board extends its thanks to Brent for his contribution to Cochlear and the strengthening of the finance function. The Company has commenced an executive search for Brent's replacement and will advise the market in due course once an appointment is made.

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This announcement is authorised by the Continuous Disclosure Committee.