

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cochlear Limited
ABN	96 002 618 073

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Dr Christopher Graham Roberts
Date of last notice	6 March 2015
Date that director ceased to be director	31 August 2015

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 710,849 fully paid ordinary shares 123,023 options each over one fully paid ordinary share subject to existing performance hurdles and vesting timeframe ¹ 2,781 short term incentive performance rights each to one fully paid ordinary share subject to the existing vesting timeframe
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¹ a total of 60,771 options and 11,821 long term incentive performance rights to fully paid ordinary shares were forfeited on cessation of employment

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
See "Number & class of securities"	16,000 fully paid ordinary shares held as follows: <ul style="list-style-type: none"> - 12,000 fully paid ordinary shares are held by Cabbit Pty Limited as trustee for two trusts of which Dr Roberts is a beneficiary - 4,000 fully paid ordinary shares are held by Romaxis Pty Ltd as trustee for a trust of which Dr Roberts is a beneficiary

Part 3 – Director's interests in contracts

Detail of contract	Financing arrangements relating to 401,786 of the fully paid ordinary shares disclosed in Part 1, including 149,107 put and call options exercisable in 2015, 124,508 put and call options exercisable in 2016 and 128,171 put options exercisable in 2016.
Nature of interest	See "Detail of contract" above
Name of registered holder (if issued securities)	Dr Christopher Graham Roberts
No. and class of securities to which interest relates	See "Detail of contract" above

+ See chapter 19 for defined terms.