

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                         |
|-----------------------|-------------------------|
| <b>Name of entity</b> | <b>Cochlear Limited</b> |
| <b>ABN</b>            | <b>96 002 618 073</b>   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                            |
|----------------------------|----------------------------|
| <b>Name of Director</b>    | <b>Rick Holliday-Smith</b> |
| <b>Date of last notice</b> | <b>1 April 2016</b>        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| <b>Direct or indirect interest</b>  | <b>Indirect</b>  |
|---|--|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>The indirect interest relates to the 214 newly acquired ordinary shares notified in this Appendix 3Y in which Mr Holliday-Smith has relevant interests. The registered holder of these shares is Sidekick No.2 Pty Limited ACN 138 901 470 as trustee for the R Holliday-Smith Superannuation Fund. Mr Holliday-Smith is a director of Sidekick No. 2 Pty Limited and is a beneficiary of the R Holliday-Smith Superannuation Fund.</b> |
| <b>Date of change</b>   | <b>30 April 2020</b>   |
| <b>No. of securities held prior to change</b>   | <b>10,000 Shares</b>   |
| <b>Class</b>  | <b>Fully Paid Ordinary Shares in Cochlear Limited ("Shares")</b>   |
| <b>Number acquired</b>  | <b>214 Shares</b>  |
| <b>Number disposed</b>  |  |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | <b>\$140 per Share</b>  |
| <b>No. of securities held after change</b>  | <b>10,214 Shares</b>  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <b>Participation in the Share Purchase Plan announced by Cochlear on 25 March 2020.</b> |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |            |
|--|------------|
| <b>Detail of contract</b>  | <b>N/A</b> |
| <b>Nature of interest</b>  | <b>N/A</b> |
| <b>Name of registered holder (if issued securities)</b>  | <b>N/A</b> |
| <b>Date of change</b>  | <b>N/A</b> |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | <b>N/A</b> |
| <b>Interest acquired</b>   | <b>N/A</b> |
| <b>Interest disposed</b>   | <b>N/A</b> |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | <b>N/A</b> |
| <b>Interest after change</b>   | <b>N/A</b> |

#### Part 3 – +Closed period

|  |                       |
|--|-----------------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | <b>No</b>             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | <b>Not applicable</b> |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | <b>Not applicable</b> |

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