

ASX Announcement

27 May 2022

Appointment of Karen Penrose to the Cochlear Limited Board

Cochlear Limited (Cochlear) today announced the appointment of Karen Penrose to the Cochlear Board. Ms Penrose's appointment will become effective on 1 July 2022.

Cochlear Chair, Alison Deans, welcomed Ms Penrose's appointment. "Karen is a highly respected company director and Audit and Risk Committee Chair, having served on the boards of a number of ASX50 companies in health care, financial services, property and infrastructure industries. Prior to this, Karen has had a distinguished executive career in senior leadership and Chief Financial Officer roles in financial services.

Her skills and executive, board and governance experience will be invaluable to Cochlear and serve to further enhance the financial expertise of the Board. We look forward to Karen joining the Board."

Ms Penrose will become a member of the Audit and Risk Committee, Technology & Innovation Committee and Nomination Committee.

Ms Penrose is currently a Non-Executive Director of listed companies Ramsay Health Care, Estia Health, Bank of Queensland and Vicinity Centres. She holds a Bachelor of Commerce, Accounting & Finance, is a CPA and Fellow of AICD.

Ms Penrose will be a Non-Executive Director and is considered by the Board to be independent. She resides in Sydney, Australia.

For further information, please contact:

Analysts

Kristina Devon
Vice President Investor Relations
Email: kdevon@cochlear.com
Ph: + 61 2 9611 6691

Media

Jennifer Stevenson
Vice President Communications & Brand
Email: jstevenson@cochlear.com
Ph: +61 2 9611 6959

This announcement is authorised by the Board of Directors.