Update Summary

Entity name

COCHLEAR LIMITED

Security on which the Distribution will be paid

COH - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

26/9/2023

Reason for the Update

Update to Part 2B - Currency Information.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COCHLEAR LIMITED

1.2 Registered Number Type

ABN

Registration Number

96002618073

1.3 ASX issuer code

COH

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2B - Currency Information.

1.4b Date of previous announcement(s) to this update

15/8/2023

1.5 Date of this announcement

26/9/2023

1.6 ASX +Security Code

COH

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2023



2A.4 +Record Date

19/9/2023

2A.5 Ex Date

18/9/2023

2A.6 Payment Date

11/10/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 1.75000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

② Yes

2B.2 Please provide a description of your currency arrangements

Cochlear pays dividends in 4 currencies - AUD, GBP, NZD and USD. Subject to receiving a valid nominated foreign currency payment instruction from a shareholder to pay in one of the other nominated currencies, Cochlear pays



dividends in GBP to shareholders with a registered address in the United Kingdom, in NZD to shareholders with a registered address in New Zealand, in USD to shareholders with a registered address in the United States and in AUD to shareholders with a registered address in Australia or any other country.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency Payment currency equivalent amount per security

NZD - New Zealand Dollar NZD 1.89175000

GBP - Pound Sterling GBP 0.92015000

USD - US Dollar USD 1.12665000

2B.2b Please provide the exchange rates used for non-primary currency payments

NZD/AUD: 1.0810 GBP/AUD: 0.5258 USD/AUD: 0.6438

These exchange rates are based on externally published reference rate (Reuters) applicable on 25 September 2023 relevant to each domestic market.

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

26/9/2023

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.75000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

70.0000 %

3A.2a Is the ordinary dividend/distribution fully franked?

☑ No

3A.3 Percentage of ordinary dividend/distribution that is franked

franked

3A.3a Applicable corporate tax rate for franking credit

3A.5 Percentage amount of dividend which is unfranked

.

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

30.0000 %

AUD 1,22500000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.52500000

| art 5 - Further inforr | | | | | | |
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| 5.1 Please pro | vide any further in | formation applic | cable to this div | vidend/distribut | ion | |
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