

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme COCHLEAR LTDACN/ARSN 002 618 073**1. Details of substantial holder (1)**Name Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)ACN/ARSN (if applicable) 100 325 184The holder became a substantial holder on 28/02/2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>ORDINARY FULLY PAID</b>	<b>2,955,885</b>	<b>2,955,885</b>	<b>5.12%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>REFER TO ANNEXURE A PART 1 AND PART 2</b>		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>REFER TO ANNEXURE B</b>			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>REFER TO ANNEXURE C</b>				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REFER TO ANNEXURE D	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE E	

**Signature**

print name **CALVIN KWOK** capacity **COMPANY SECRETARY**

sign here  date **05/03/2019**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**COCHLEAR LTD****Annexure A - Part 1**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Number of securities</b>	<b>Class of securities</b>
Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456) PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	2,955,885	Ordinary fully paid
Pinnacle Fund Services Limited (ACN 082 494 362)	Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	2,955,885	Ordinary fully paid

**This is Annexure "A - Part 1" as mentioned in form 603 Notice of initial substantial holder**



Calvin Kwok  
Company Secretary  
Date: 05/03/2019

**COCHLEAR LTD**

**Annexure A - Part 2**

<b>Affiliated Investment Managers in which Pinnacle has over 20% voting power</b>
Antipodes Partners Limited (ACN 602 042 035)
Hyperion Asset Management Limited (ACN 080 135 897)
Metrics Credit Partners Pty Limited (ACN 150 646 996)
Palisade Investment Partners Limited (ACN 124 326 361)
Plato Investment Management Limited (ACN 120 730 136)
Resolution Capital Limited (ACN 108 584 167)
Solaris Investment Management Limited (ACN 128 512 621)
Two Trees Investment Management Pty Limited (ACN 616 424 170)

**This is Annexure "A - Part 2" as mentioned in form 603 Notice of initial substantial holder**



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Calvin Kwok

Company Secretary

Date: 05/03/2019

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**COCHLEAR LTD****Annexure B**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Number of securities</b>	<b>Class of securities</b>
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	BNP Paribas Securities Services	BNP Paribas Securities Services	243,524	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	NAB Custodial Services	NAB Custodial Services	254,751	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	JP Morgan Chase Bank	JP Morgan Chase Bank	999,298	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Northern Trust	Northern Trust	13,428	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Citibank	Citibank	87,433	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	RBC Investor Services Trust	RBC Investor Services Trust	668,792	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	State Street	State Street	626,397	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Bank of New York	Bank of New York	62,262	Ordinary fully paid

**This is Annexure "B" of 1 page as mentioned in form 603 Notice of initial substantial holder**



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Calvin Kwok  
Company Secretary  
Date: 05/03/2019

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## COCHLEAR LTD

## Annexure C

Holder of relevant interest	Trade Date	Consideration		Number of securities	Class of Securities
		Cash	Non-cash		
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	31/10/2018	-\$ 171,353.51		- 970	ORDINARY FULLY PAID
As above	31/10/2018	-\$ 171,353.52		- 970	ORDINARY FULLY PAID
As above	1/11/2018	-\$ 459,986.80		- 2,568	ORDINARY FULLY PAID
As above	1/11/2018	-\$ 2,348,118.02		- 13,109	ORDINARY FULLY PAID
As above	2/11/2018	-\$ 112,215.85		- 626	ORDINARY FULLY PAID
As above	2/11/2018	-\$ 944,871.81		- 5,271	ORDINARY FULLY PAID
As above	5/11/2018		-\$ 630,982.69	- 3,653	ORDINARY FULLY PAID
As above	8/11/2018	\$ 487,242.62		2,812	ORDINARY FULLY PAID
As above	9/11/2018		\$ 105,678.00	600	ORDINARY FULLY PAID
As above	9/11/2018		\$ 598,842.00	3,400	ORDINARY FULLY PAID
As above	12/11/2018	-\$ 242,311.28		- 1,386	ORDINARY FULLY PAID
As above	13/11/2018	-\$ 67,267.73		- 398	ORDINARY FULLY PAID
As above	13/11/2018	\$ 255,113.80		1,510	ORDINARY FULLY PAID
As above	15/11/2018	\$ 130,654.39		807	ORDINARY FULLY PAID
As above	15/11/2018	\$ 40,313.44		249	ORDINARY FULLY PAID
As above	15/11/2018	\$ 1,980,701.06		12,234	ORDINARY FULLY PAID
As above	15/11/2018	-\$ 500,226.99		- 3,100	ORDINARY FULLY PAID
As above	16/11/2018	\$ 148,748.72		925	ORDINARY FULLY PAID
As above	16/11/2018	\$ 1,137,244.27		7,072	ORDINARY FULLY PAID
As above	16/11/2018	\$ 31,197.03		194	ORDINARY FULLY PAID
As above	16/11/2018	\$ 210,660.35		1,310	ORDINARY FULLY PAID
As above	16/11/2018	\$ 175,764.70		1,093	ORDINARY FULLY PAID
As above	19/11/2018	\$ 148,082.61		941	ORDINARY FULLY PAID
As above	19/11/2018	\$ 94,263.01		599	ORDINARY FULLY PAID
As above	19/11/2018	\$ 9,284.67		59	ORDINARY FULLY PAID
As above	19/11/2018	\$ 54,134.35		344	ORDINARY FULLY PAID
As above	19/11/2018	\$ 44,220.20		281	ORDINARY FULLY PAID
As above	19/11/2018	\$ 260,442.85		1,655	ORDINARY FULLY PAID
As above	19/11/2018	\$ 241,873.51		1,537	ORDINARY FULLY PAID
As above	19/11/2018	\$ 190,886.51		1,213	ORDINARY FULLY PAID
As above	20/11/2018	\$ 140,051.90		887	ORDINARY FULLY PAID
As above	20/11/2018	\$ 1,389,624.26		8,801	ORDINARY FULLY PAID
As above	20/11/2018	\$ 135,337.43		858	ORDINARY FULLY PAID
As above	20/11/2018	\$ 1,343,436.89		8,517	ORDINARY FULLY PAID
As above	20/11/2018	\$ 133,736.14		847	ORDINARY FULLY PAID
As above	20/11/2018	\$ 129,185.72		819	ORDINARY FULLY PAID
As above	20/11/2018	\$ 125,209.86		793	ORDINARY FULLY PAID
As above	20/11/2018	\$ 120,983.45		767	ORDINARY FULLY PAID
As above	20/11/2018	\$ 77,683.81		492	ORDINARY FULLY PAID
As above	20/11/2018	\$ 75,240.04		477	ORDINARY FULLY PAID
As above	20/11/2018	\$ 748,259.21		4,739	ORDINARY FULLY PAID
As above	20/11/2018	\$ 723,376.97		4,586	ORDINARY FULLY PAID
As above	20/11/2018	\$ 34,894.55		221	ORDINARY FULLY PAID
As above	20/11/2018	\$ 33,597.75		213	ORDINARY FULLY PAID
As above	20/11/2018	\$ 217,419.91		1,377	ORDINARY FULLY PAID
As above	20/11/2018	\$ 210,104.26		1,332	ORDINARY FULLY PAID
As above	20/11/2018	\$ 204,788.40		1,297	ORDINARY FULLY PAID
As above	20/11/2018	\$ 198,116.32		1,256	ORDINARY FULLY PAID
As above	20/11/2018	\$ 191,683.20		1,214	ORDINARY FULLY PAID
As above	20/11/2018	\$ 185,339.71		1,175	ORDINARY FULLY PAID
As above	23/11/2018	\$ 152,324.84		908	ORDINARY FULLY PAID
As above	23/11/2018	\$ 150,647.25		898	ORDINARY FULLY PAID

As above	23/11/2018	\$ 1,306,672.02		7,789	ORDINARY FULLY PAID
As above	23/11/2018	\$ 7,549.15		45	ORDINARY FULLY PAID
As above	23/11/2018	\$ 671.04		4	ORDINARY FULLY PAID
As above	23/11/2018	\$ 55,024.84		328	ORDINARY FULLY PAID
As above	23/11/2018	\$ 32,041.90		191	ORDINARY FULLY PAID
As above	23/11/2018	\$ 242,411.24		1,445	ORDINARY FULLY PAID
As above	23/11/2018	\$ 199,968.30		1,192	ORDINARY FULLY PAID
As above	26/11/2018	\$ 158,535.87		947	ORDINARY FULLY PAID
As above	26/11/2018	\$ 1,373,754.34		8,206	ORDINARY FULLY PAID
As above	26/11/2018	\$ 95,255.44		569	ORDINARY FULLY PAID
As above	26/11/2018	\$ 837.04		5	ORDINARY FULLY PAID
As above	26/11/2018	\$ 7,868.21		47	ORDINARY FULLY PAID
As above	26/11/2018	\$ 72,320.48		432	ORDINARY FULLY PAID
As above	26/11/2018	\$ 71,472.02		427	ORDINARY FULLY PAID
As above	26/11/2018	\$ 669.64		4	ORDINARY FULLY PAID
As above	26/11/2018	\$ 57,755.95		345	ORDINARY FULLY PAID
As above	26/11/2018	\$ 43,358.81		259	ORDINARY FULLY PAID
As above	26/11/2018	\$ 385,039.60		2,300	ORDINARY FULLY PAID
As above	26/11/2018	\$ 33,649.10		201	ORDINARY FULLY PAID
As above	26/11/2018	\$ 218,635.53		1,306	ORDINARY FULLY PAID
As above	26/11/2018	\$ 210,265.10		1,256	ORDINARY FULLY PAID
As above	27/11/2018	\$ 165,791.72		979	ORDINARY FULLY PAID
As above	27/11/2018	\$ 139,881.47		826	ORDINARY FULLY PAID
As above	27/11/2018	\$ 1,354.78		8	ORDINARY FULLY PAID
As above	27/11/2018	\$ 1,212,193.19		7,158	ORDINARY FULLY PAID
As above	27/11/2018	\$ 6,943.27		41	ORDINARY FULLY PAID
As above	27/11/2018	\$ 677.39		4	ORDINARY FULLY PAID
As above	27/11/2018	\$ 63,844.21		377	ORDINARY FULLY PAID
As above	27/11/2018	\$ 63,156.73		373	ORDINARY FULLY PAID
As above	27/11/2018	\$ 50,973.75		301	ORDINARY FULLY PAID
As above	27/11/2018	\$ 451,989.88		2,669	ORDINARY FULLY PAID
As above	27/11/2018	\$ 38,272.65		226	ORDINARY FULLY PAID
As above	27/11/2018	\$ 29,635.90		175	ORDINARY FULLY PAID
As above	27/11/2018	\$ 244,538.55		1,444	ORDINARY FULLY PAID
As above	27/11/2018	\$ 185,436.10		1,095	ORDINARY FULLY PAID
As above	30/11/2018	\$ 216,103.41		1,266	ORDINARY FULLY PAID
As above	30/11/2018	-\$ 493,211.25	-	2,900	ORDINARY FULLY PAID
As above	4/12/2018	\$ 20,341.28		119	ORDINARY FULLY PAID
As above	5/12/2018	\$ 593,468.08		3,490	ORDINARY FULLY PAID
As above	5/12/2018	\$ 3,147,081.28		18,507	ORDINARY FULLY PAID
As above	5/12/2018	-\$ 974,999.24	-	5,751	ORDINARY FULLY PAID
As above	6/12/2018	\$ 87,098.00		515	ORDINARY FULLY PAID
As above	6/12/2018	\$ 196,858.39		1,164	ORDINARY FULLY PAID
As above	7/12/2018	\$ 112,356.05		646	ORDINARY FULLY PAID
As above	7/12/2018	\$ 707,530.04		4,068	ORDINARY FULLY PAID
As above	7/12/2018	\$ 572,737.57		3,293	ORDINARY FULLY PAID
As above	10/12/2018	\$ 123,682.09		741	ORDINARY FULLY PAID
As above	10/12/2018	\$ 2,169.86		13	ORDINARY FULLY PAID
As above	10/12/2018	\$ 214,816.26		1,287	ORDINARY FULLY PAID
As above	10/12/2018	-\$ 24,257.03	-	146	ORDINARY FULLY PAID
As above	10/12/2018	-\$ 2,002,866.78	-	12,055	ORDINARY FULLY PAID
As above	11/12/2018	\$ 1,527.03		9	ORDINARY FULLY PAID
As above	11/12/2018	\$ 88,059.10		519	ORDINARY FULLY PAID
As above	11/12/2018	\$ 448,778.99		2,645	ORDINARY FULLY PAID
As above	11/12/2018	\$ 388,036.89		2,287	ORDINARY FULLY PAID
As above	11/12/2018	\$ 2,375.39		14	ORDINARY FULLY PAID
As above	11/12/2018	\$ 2,286,991.32		13,479	ORDINARY FULLY PAID
As above	17/12/2018	\$ 85,987.08		494	ORDINARY FULLY PAID
As above	17/12/2018	-\$ 261,588.64	-	1,500	ORDINARY FULLY PAID

As above	18/12/2018	-\$ 269,586.71		- 1,566	ORDINARY FULLY PAID
As above	18/12/2018	-\$ 23,584.54		- 137	ORDINARY FULLY PAID
As above	18/12/2018	-\$ 2,238,464.91		- 13,003	ORDINARY FULLY PAID
As above	27/12/2018	\$ 148,576.67		862	ORDINARY FULLY PAID
As above	28/12/2018	-\$ 130,686.20		- 750	ORDINARY FULLY PAID
As above	28/12/2018	-\$ 116,397.85		- 668	ORDINARY FULLY PAID
As above	28/12/2018	-\$ 36,069.40		- 207	ORDINARY FULLY PAID
As above	28/12/2018	-\$ 203,347.75		- 1,167	ORDINARY FULLY PAID
As above	31/12/2018	-\$ 43,368.63		- 250	ORDINARY FULLY PAID
As above	31/12/2018	-\$ 1,075,380.93		- 6,150	ORDINARY FULLY PAID
As above	3/01/2019	-\$ 15,096.87		- 85	ORDINARY FULLY PAID
As above	3/01/2019	-\$ 110,118.30		- 620	ORDINARY FULLY PAID
As above	3/01/2019	-\$ 40,317.52		- 227	ORDINARY FULLY PAID
As above	4/01/2019	-\$ 1,383,194.57		- 7,946	ORDINARY FULLY PAID
As above	4/01/2019	-\$ 53,614.88		- 308	ORDINARY FULLY PAID
As above	4/01/2019	-\$ 187,129.90		- 1,075	ORDINARY FULLY PAID
As above	4/01/2019	-\$ 180,515.07		- 1,037	ORDINARY FULLY PAID
As above	10/01/2019	-\$ 118,011.25		- 643	ORDINARY FULLY PAID
As above	11/01/2019	-\$ 144,178.15		- 778	ORDINARY FULLY PAID
As above	11/01/2019	-\$ 1,329,292.93		- 7,173	ORDINARY FULLY PAID
As above	11/01/2019	-\$ 66,158.87		- 357	ORDINARY FULLY PAID
As above	11/01/2019	-\$ 44,661.87		- 241	ORDINARY FULLY PAID
As above	21/01/2019	-\$ 32,093.97		- 170	ORDINARY FULLY PAID
As above	24/01/2019	-\$ 159,031.00		- 815	ORDINARY FULLY PAID
As above	24/01/2019	-\$ 149,079.36		- 764	ORDINARY FULLY PAID
As above	24/01/2019	-\$ 6,244.16		- 32	ORDINARY FULLY PAID
As above	24/01/2019	-\$ 394,943.26		- 2,024	ORDINARY FULLY PAID
As above	24/01/2019	-\$ 336,989.63		- 1,727	ORDINARY FULLY PAID
As above	24/01/2019	-\$ 31,025.68		- 159	ORDINARY FULLY PAID
As above	25/01/2019	-\$ 1,738,206.18		- 8,908	ORDINARY FULLY PAID
As above	25/01/2019	-\$ 396,111.19		- 2,030	ORDINARY FULLY PAID
As above	25/01/2019	-\$ 37,854.96		- 194	ORDINARY FULLY PAID
As above	25/01/2019	-\$ 219,324.62		- 1,124	ORDINARY FULLY PAID
As above	25/01/2019	-\$ 214,056.15		- 1,097	ORDINARY FULLY PAID
As above	1/02/2019	\$ 138,422.98		709	ORDINARY FULLY PAID
As above	5/02/2019	\$ 122,113.31		625	ORDINARY FULLY PAID
As above	5/02/2019	-\$ 48,564.50		- 249	ORDINARY FULLY PAID
As above	5/02/2019	-\$ 323,763.30		- 1,660	ORDINARY FULLY PAID
As above	6/02/2019	\$ 93,396.66		471	ORDINARY FULLY PAID
As above	13/02/2019	-\$ 79,054.68		- 408	ORDINARY FULLY PAID
As above	18/02/2019	\$ 155,912.50		800	ORDINARY FULLY PAID
As above	18/02/2019	\$ 698,014.82		3,581	ORDINARY FULLY PAID
As above	18/02/2019	-\$ 290,679.78		- 1,490	ORDINARY FULLY PAID
As above	18/02/2019	-\$ 1,941,021.03		- 10,000	ORDINARY FULLY PAID
As above	19/02/2019	\$ 1,771,821.69		10,000	ORDINARY FULLY PAID
As above	19/02/2019	-\$ 646,560.59		- 3,622	ORDINARY FULLY PAID
As above	20/02/2019	\$ 16,939.34		96	ORDINARY FULLY PAID
As above	20/02/2019	\$ 162,864.65		923	ORDINARY FULLY PAID
As above	20/02/2019	\$ 16,277.18		92	ORDINARY FULLY PAID
As above	20/02/2019	\$ 1,524,893.07		8,642	ORDINARY FULLY PAID
As above	20/02/2019	\$ 139,749.52		792	ORDINARY FULLY PAID
As above	20/02/2019	\$ 139,374.35		790	ORDINARY FULLY PAID
As above	20/02/2019	\$ 95,107.30		539	ORDINARY FULLY PAID
As above	20/02/2019	\$ 8,846.29		50	ORDINARY FULLY PAID
As above	20/02/2019	\$ 85,278.26		482	ORDINARY FULLY PAID
As above	20/02/2019	\$ 798,820.19		4,515	ORDINARY FULLY PAID
As above	20/02/2019	\$ 769,151.69		4,359	ORDINARY FULLY PAID
As above	20/02/2019	\$ 73,247.30		414	ORDINARY FULLY PAID
As above	20/02/2019	\$ 72,881.80		412	ORDINARY FULLY PAID



As above	20/02/2019	\$	70,227.67		398	ORDINARY FULLY PAID
As above	20/02/2019	\$	60,699.29		344	ORDINARY FULLY PAID
As above	20/02/2019	\$	5,822.90		33	ORDINARY FULLY PAID
As above	20/02/2019	\$	529.36		3	ORDINARY FULLY PAID
As above	20/02/2019	\$	49,893.09		282	ORDINARY FULLY PAID
As above	20/02/2019	\$	402,860.14		2,277	ORDINARY FULLY PAID
As above	20/02/2019	\$	36,800.58		208	ORDINARY FULLY PAID
As above	20/02/2019	\$	361,372.49		2,048	ORDINARY FULLY PAID
As above	20/02/2019	\$	3,184.67		18	ORDINARY FULLY PAID
As above	20/02/2019	\$	31,669.73		179	ORDINARY FULLY PAID
As above	20/02/2019	\$	30,879.00		175	ORDINARY FULLY PAID
As above	20/02/2019	\$	189,310.65		1,070	ORDINARY FULLY PAID
As above	20/02/2019	\$	176.93		1	ORDINARY FULLY PAID
As above	20/02/2019	-\$	241,219.95	-	1,373	ORDINARY FULLY PAID
As above	26/02/2019	\$	74,594.95		437	ORDINARY FULLY PAID
As above	28/02/2019	\$	1,686,121.41		9,904	ORDINARY FULLY PAID
As above	28/02/2019	\$	1,556,223.32		9,141	ORDINARY FULLY PAID
As above	28/02/2019	\$	125,301.43		736	ORDINARY FULLY PAID
As above	28/02/2019	\$	1,192,406.54		7,004	ORDINARY FULLY PAID
As above	28/02/2019	\$	1,163,294.38		6,833	ORDINARY FULLY PAID
As above	28/02/2019	\$	1,069,658.81		6,283	ORDINARY FULLY PAID
As above	28/02/2019	\$	10,340,091.88		60,736	ORDINARY FULLY PAID
As above	28/02/2019	\$	874,416.62		5,137	ORDINARY FULLY PAID
As above	28/02/2019	\$	8,189,708.24		48,105	ORDINARY FULLY PAID
As above	28/02/2019	\$	8,095,902.42		47,554	ORDINARY FULLY PAID
As above	28/02/2019	\$	6,980.11		41	ORDINARY FULLY PAID
As above	28/02/2019	\$	680,475.30		3,997	ORDINARY FULLY PAID
As above	28/02/2019	\$	5,277.64		31	ORDINARY FULLY PAID
As above	28/02/2019	\$	483,840.57		2,842	ORDINARY FULLY PAID
As above	28/02/2019	\$	4,547,624.71		26,712	ORDINARY FULLY PAID
As above	28/02/2019	\$	401,100.76		2,356	ORDINARY FULLY PAID
As above	28/02/2019	\$	36,262.51		213	ORDINARY FULLY PAID
As above	28/02/2019	\$	2,283,346.16		13,412	ORDINARY FULLY PAID

This is Annexure "C" as mentioned in form 603 Notice of initial substantial holder



Calvin Kwok  
Company Secretary  
Date: 05/03/2019

**COCHLEAR LTD****Annexure D**

<b>Name</b>	<b>ACN</b>	<b>Nature of Association</b>
Pinnacle Investment Management Group Limited	100 325 184	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management Limited	109 659 109	Related body corporate of each other entity listed in Annexure D.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure D.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure D.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees No. 2 Pty Ltd	132 819 115	Related body corporate of each other entity listed in Annexure D.
Investment Solutions Client Services Pty Ltd	117 898 334	Related body corporate of each other entity listed in Annexure D.
Priority Funds Management Pty Ltd	120 826 575	Related body corporate of each other entity listed in Annexure D.
Priority Investment Management Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure D.
Pinnacle Services Administration Pty Ltd	126 175 148	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management (UK) Limited	Company Number 11026111	Related body corporate of each other entity listed in Annexure D.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure D.

**This is Annexure "D" as mentioned in form 603 Notice of initial substantial holder**



Calvin Kwok  
Company Secretary  
Date: 05/03/2019

**COCHLEAR LTD****Annexure E**

<b>Name</b>	<b>Address</b>
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Ariano Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees No. 2 Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Investment Solutions Client Services Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Funds Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Investment Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
PNI Option Plan Managers Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management (UK) Limited	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, United Kingdom
Pinnacle RE Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Services Administration Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
POSH Nominees Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

**This is Annexure "E" as mentioned in form 603 Notice of initial substantial holder**



Calvin Kwok

Company Secretary

Date: 05/03/2019