Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cochlear Limited
ABN	96 002 618 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Diggory William Howitt
Date of last notice	4 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable	
Date of change	8 November 2025	
No. of securities held prior to change	(a) 64,142 Shares(b) 0 Options(c) 46,621 LTI Options	
	(d) 15,288 LTI Performance Rights (e) 6,704 STI Deferral Performance Rights	

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⁺ See chapter 19 for defined terms.

Class	(a) Fully paid ordinary shares in Cochlear Limited ("Shares")	
	(b) Options over Shares ("Options")	
	(c) Long term incentive Options subject to performance hurdles and vesting timeframes ("LTI Options")	
	(d) Long term incentive Share rights subject to performance hurdles and vesting timeframes ("LTI Performance Rights")	
	(e) Short term incentive Share rights subject to vesting timeframes ("STI Deferral Performance Rights")	
Number acquired	14,190 LTI Options 4,519 LTI Performance Rights	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil	
No. of securities held after change	(a) 64,142 Shares	
	(b) 0 Options	
	(c) 60,811 LTI Options	
	(d) 19,807 LTI Performance Rights	
	(e) 6,704 STI Deferral Performance Rights	

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Grant of securities under the Cochlear Equity Incentive Plan (CEIP) for Mr Howitt's long term incentive award in financial year 2026.
	The shareholders of Cochlear Limited approved the grant at the Annual General Meeting held on 23 October 2025.
	The LTI Options and LTI Performance Rights are subject to the vesting criteria in the CEIP and will lapse if the vesting criteria are not met.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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